AUXADI
+ 50 COUNTRIES

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PRESS RELEASE

Auxadi accelerates its growth and acquires Afiens Legal to internationalize it

The global accounting, tax and payroll services firm Auxadi, has completed the acquisition of Afiens Legal (Alternative Legal Service Provider), integrating its CEO and founder, Lorena Salamanca, Santiago Torrejón, and the entire Afiens team into its structure.

Lorena Salamanca will lead the Legal Secretarial Services (CoSec) and paralegal services branch in Auxadi, with the aim of boosting its internationalization in the more than 50 markets in which Auxadi operates.

Auxadi's investment responds to its growth strategy to build the best professional services firm in all the countries where it offers its services, as already occurred with the acquisition of Resolve in 2021 in Costa Rica, Guatemala, Nicaragua, El Salvador and Honduras, or that of DMS in the Netherlands in 2023.

Auxadi, led by Victor Salamanca Jr. since 2009, was founded by Victor Salamanca Sr. in 1979 in Madrid. In the last 15 years and under the leadership of the second generation, Auxadi has grown from operating in Spain and Portugal, to having operations in more than 50 countries, with subsidiaries in 22 jurisdictions. Auxadi currently serves more than 1,300 clients, multinationals or subsidiaries of real estate investment funds. With nearly 300 employees, it specializes in becoming the international extension of its clients' accounting, tax and payroll departments, thanks to your technology and processes.

Afiens was founded in 2012 by Lorena Salamanca, in Madrid, Spain, and has a team of 25 people. Since its inception, it has established itself as a leading and recognized Alternative Legal Services Provider (ALSP), receiving numerous recognitions and awards, including Chambers & Partners in Band 1, helping real estate funds, large multinationals and law firms.

Commenting on the announcement, Victor Salamanca Jr, CEO of Auxadi, said: “Our mission is to make life easier for our clients. Incorporating company formation or legal secretarial services was crucial to our growth strategy. We are delighted with the integration of Afiens, a firm we know very well as we have worked together for many years and with whom there is a great cultural affinity. When we screened the market, it was clear that the best alternative was to work with Lorena, Santiago and Afiens. Their excellent quality of service, their recognition in the market, their customer-centric culture and their focus on technology and processes have always impressed us. To be able to work together is a source of pride that will reinforce Auxadi's positioning in the market”.

Lorena Salamanca, CEO of Afiens, commented: “It is a great joy to be part of Auxadi again, the firm where I started my professional career and where I learned everything to make Afiens what it is today. With our integration we will bring Auxadi's process methodology to the legal world,

investing in more technology. Without any doubt, it is the ideal traveling companion to internationalize Afiens and reach more markets and clients, supporting our team, so that we all continue to grow professionally."

About Auxadi:

With subsidiaries in 22 countries distributed between Europe, USA and Latam, Auxadi is today the leading Spanish accounting firm in services to multinationals and real estate funds. Thanks to its technological vocation and a customer centric culture, Auxadi becomes the extension of the accounting, tax and payroll department of its clients, internationally. Its MySPV technology platform, its 300 employees and its 1,300 clients make it a benchmark in the tech-enabled services sector not only in Spain but globally. In 2020 the British PE House Inflexion reached an agreement with the Salamanca Family to take a minority stake in its capital and boost its growth.

About Afiens:

Afiens is a leading law firm in legal process outsourcing. Combining technical expertise with innovation and technology, it offers efficient solutions to comply with all legal obligations of any type of entity and meet their daily needs, serving the entire life cycle of a company, from its incorporation to its extinction or liquidation. Since 2024 it has been operating in Mexico and Colombia and has a portfolio of more than 300 clients, including law firms, multinational clients and real estate funds.

For more information about Auxadi, visit: www.auxadi.com

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